Keppe Corporation

03 NOV -6 AM 7:21

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower

Singapore 098632 Tel: (65) 62706666

ax: (65) 64136391

3 November 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.



03037181

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance CESSED

NOV 19 2003 SUPPL

Dear Sir

FILE NO: 82-2564 RE:

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 68,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG

COMPANY SECRETARY

W 11/13

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF $\underline{68,000}$ ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS <u>3RD</u> DAY OF <u>NOVEMBER</u> 2003

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 68,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") 68,000 APPLICATION FOR LISTING AND QUOTATION OF ARISING FROM THE

Pari Passu State how the additional shares/stock units for which listing is applied for rank with existing shares: If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:-

Options Granted & Outstanding Shares/Stock Units		Before Exercise: 13,654,166	34,000.00 Less Exercise : (68,000)	Outstanding : 13,586,166
le	\$	387,373,795.50	34,000.00	387,407,795.50 Outstanding
ssued and Paid-up Share Capital	Share/Stock Units	774,747,591	000'89	774,815,591
Issued a		Before Exercise	Add Exercise	After Exercise
Authorised Capital		91 000 000	\$1,300,000,000 	
Par Value		05 03	90.30	
Class of Security		, in the second	Ordinary	

Outstanding Warrants/TSR 6

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

Authorised Signature:

: Carroline Chang

Designation

: Secretary

: 3 November 2003

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- Confirmation of despatch of Share/Stock Cértificates.
 Details of options granted and exercised in Employees' Share Option Scheme ("ESOS"). **ن** في خ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
18000	\$3.84	69120	Chan Lim Hong
50000	\$3.84	192000	Tong Chong Heong
	Total value of shares exercised =	261120	
Notes:			

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price



LOGOUT HOME

7.0

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

RCS

Share Capital / **Allottees Particulars** List of Shareholders Summary after the Allotment

of Capital

Authorised Capital

Amount

Nominal Value

per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

68000

Amount paid or due and payable on each share

paid: 0.50

Save

due and payable: 0

Amount of premium paid or

payable on each share:

Delete Issued Share

Reset

Back

Address Type :	ocal .
Local Address (* if Address Type is Local Address	s)
Postal Code: 0	068804
Block/House No.: 2	2
Street Name : S	SHENTON WAY
Unit:#	# 19 - 00
Building/Estate Name: S	SGX CENTRE I
Foreign Address (* if Address Type is Foreign Ad	ddress)
Address:	
the same in the box. Enter the same alphabet in the lonly one person. Group of Share that is co-owned: (Share Group)	nstructions carefully before entering. If more persons, please assign an alphabet e.g. A to denote the Group and enter box for every allottee in the same group. Skip this box if share(s) are owned by Iter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in O.50 Ordinary SINGAPORE DOLLAR (099) 31/10/2003 (dd/mm/yyyy)

THE CENTRAL DEPOSITORY (PTE) LIMITED

Name:

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65)63236200

3 November 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 68,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 68,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 64136391

C.C. Temasek Holdings (Altn: Mr Jeffrey Chua)

GFD

GC

GM (GTR)

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,747,591	
SHARE OPTION SCHEME	68,000	31.10.2003
TOTAL	774,815,591	
	_	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 NOY -6 AM 7:21 Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

31 October 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 35,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>35,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 31 DAY OF OCTOBER 2003

SHARES/STOCK UNITS OF \$0.50_ EACH FULLY PAID 35,000 APPLICATION FOR LISTING AND QUOTATION OF

ARISING FROM THE <u>35,000</u> OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

Pari Passu State how the additional shares/stock units for which listing is applied for rank with existing shares: (If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:-તં

Options Granted & Outstanding Shares/Stock Units		Before Exercise: 13,689,166	17,500.00 Less Exercise : (35,000)	Outstanding : 13,654,166
ıl	89	387,356,295.50	17,500.00	387,373,795.50 Outstanding
Issued and Paid-up Share Capital	Share/Stock Units	774,712,591	35,000	774,747,591
Issued a		Before Exercise	Add Exercise	After Exercise
Authorised Capital			\$1,500,000,000	
Par Value		C	\$0.50	
Class of Security		:-	Ordinary	

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

: Caroline Chang

Authorised Signature:

: Secretary

Designation

Date

: 31 October 2003

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.) ಕ್ಷರ ಎಕ

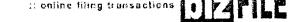
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
35000	\$2.68	93800	Wong Siok Chin, Magdeline
	Total value of shares exercised =	93800	





LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387373795.50 0.00

0.00

Amount of Paid-up Share

Capital:

387373795.50 0.00

0.00



:: online filing transactions



LOCAL COMPANY TRANSACTIONS

HOME	LOGOUT	

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in <u>cash</u>

For a consideartion other than cash

Share Capital / **Allottees Particulars**

List of Shareholders Summary after the allotment of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual: *

- C Allottee is an Individual
- Allottee is NOT an Individual

Shareholder Category: *	Individual	
NRIC/FIN/Passport No. : *	Retrieve Details	
Identification Type : *	NRIC	
Name: *		
Nationality: *		Ø
Mobile No :		
Occupation:		
Email Address :		
Address Type : *	© Local C Foreign	
Local Address (* if Address Type is Local Addre	ess)	
Postal Code :	Retrieve Address	
Block/House No. :		
Street Name :		
Unit :	#	
Building/Estate Name :		
Foreign Address (* if Address Type is Foreign	Address)	
Address :		
If Allottee is NOT an Individual:		
Shareholder Category : *	Company / Foreign Branch Search	

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65) 63236200

31 October 2003

The Listings Manager Singapore Exchange Securities Trading Limited 2 Shenton Way SGX Centre 1 #28-00 Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 35,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 35,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 64136391

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,712,591	
SHARE OPTION SCHEME	35,000	30.10.2003
TOTAL	774,747,591	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 NOY -6 A4 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632

29 October 2003

Tel: (65) 62706666 Fax: (65) 64136391

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 70,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLÎNE CHANG

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>70,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 29 DAY OF OCTOBER 2003

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") 70,000APPLICATION FOR LISTING AND QUOTATION OF 70.000ARISING FROM THE

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details: તં

Options Granted & Outstanding Shares/Stock Units		Before Exercise: 13,759,166	35,000.00 Less Exercise : (70,000)	Outstanding : 13,689,166
al	\$	387,321,295.50	35,000.00	387,356,295.50 Outstanding
Issued and Paid-up Share Capital	Share/Stock Units	774,642,591	70,000	774,712,591
Issued a		Before Exercise	Add Exercise	After Exercise
Authorised Capital		000 000	\$1,500,000,000	
Par	Par Value		90.30	:
Class of Security		1	Ordinally	

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Carqline Chang

Authorised Signature:

: Secretary

Designation

Date

: 29 October 2003

Enclosures:

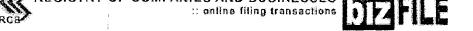
- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- ಕ್ರಭಾಗ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
70000	\$2.13	149100	Sit Peng Sang
	Total value of shares exercised =	149100	
• • •	ubscription price to be dis exercised = the number of	*	by their exercise price



LOCAL COMPANY TRANSACTIONS

HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

cash

Share payable in For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the Allotment

Summary of Capital

28/10/2003

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

70000

Amount paid or due and payable on each share

paid: 0.50

Save

due and payable: 0

Delete Issued Share

Amount of premium paid or

payable on each share:

Reset

Back



:: online filing transactions

LOCAL COMPANY TRANSACTIONS

HOME LOGOUT	OME	LOGOUT	

Submit

Return of Anot	inent of Share	•	1			Odbinic
Please fill in the follow	wing information. Fiel	ds marked * must	be com	pleted.		
Resolution / Declaration	Share payable ii cash	For a consider than		Share Capital / Allottees Particulars	<u>List of</u> Shareholders after the allotment	Summar of Capita
Particulars of A	Allottee		1			
Please indicate	e whether the	allottee is ar	Indi	/idual : *		
○ Allottee is a • Allottee is N	n Individual IOT an Individu	ıal	;			
If Allottee is a	n Individual :		ř			
Shareholder Cat	egory:* I	ndividual				
NRIC/FIN/Passp	ort No. : *			Retrieve Deta	ils	
Identification Ty	pe:* [IRIC 🔀				
Name: *						To come the state of the state of
Nationality: *			1			į
Mobile No :			:			
Occupation:						No. on a constant
Email Address :			:			(mar)
Address Type: *	k	Local Foreign	1			
Local Address (*	if Address Type is Lo	cal Address)	i			
	Postal Code :	R	etrieve	Address		
Bloc	k/House No.:[2	1			
	Street Name :		i			
	Unit:#	-				
Building/E	Estate Name :					
Foreign Address	(* if Address Type is	Foreign Address)				
	Address :		i	- Andrews transfer and transfer		The second secon
						7

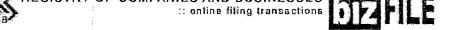
If Allottee is NOT an Individual:

Shareholder Category: *	Company / Foreign Branch	Search
Registration No. : *	198003912M Retrieve Details	

THE CENTRAL DEPOSITORY (PTE) LIMITED Name:

Postal Code: 068804	
Block/House No.: 2	
Street Name : SHENTON	I WAY
Unit : # 19 - 00	
Building/Estate Name: SGX CENT	TRE I
Foreign Address (* if Address Type is Foreign Add	tress)
Address:	
Details of Shares Allotted * Please read ins	structions carefully before entering.
	more persons, please assign an alphabet <u>e.g. A</u> to denote the Group et in the box for every allottee in the same group. Skip this box if
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only <u>one</u> allottee is to ente allottees in box (b) and leave blank for rest of the item	er details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent s.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	70000
c) Class of shares allotted :	Ordinary 😴
d) Currency :	SINGAPORE DOLLAR (099)
e) Date of allotment :	28/10/2003 (dd/mm/yyyy)
Save	Reset Back
	;

Local Address (* if Address Type is Local Address)



LOCAL COMPANY TRANSACTION

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after of Capital the allotment

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387356295.50 0.00

0.00

Amount of Paid-up Share

387356295.50 0.00

0.00

Capital:

20/10/2002

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONT: (65) 63236200

29 October 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 70,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 70,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 64136391

cc: Temasek Holdings (Athr: Ms Gian Lay Hoon) GFD

GFD GC GM (GTR) (Javed)

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,642,591	
SHARE OPTION SCHEME	70,000	28.10.2003
TOTAL	774,712,591	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 NOY -6 AM 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

22 October 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 53,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>53,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 22 DAY OF OCTOBER 2003

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION 53,000 APPLICATION FOR LISTING AND QUOTATION OF 53,000 ARISING FROM THE

SCHEME("SCHEME")

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:-તં

0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Shares/Stock Units	Before Exercise: 13,812,166	26,500.00 Less Exercise : (53,000)	Outstanding : 13,759,166
1	\$	387,294,795.50	26,500.00	387,321,295.50 Outstanding
Issued and Paid-up Share Capital	Share/Stock Units	774,589,591	53,000	774,642,591
Issued a		Before Exercise	Add Exercise	After Exercise
Authorised	Capital	61 500 000	000,000,000	
Par Value		05 03	90.30	
Class of	Class of Security		Olumai y	

Outstanding Warrants/TSR €;

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Carqline Chang Authorised Signature: : Secretary Designation

: 22 October 2003

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- Confirmation of despatch of Share/Stock Certificates.

 Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- ن ن خ
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional isting fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

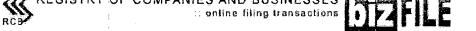
DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
\$2.72	81600	Kua Hun Guan, Benedict
\$2.13	4260	Ee Hock Boon
\$2.13	12780	Khong Siew Woon, Winnie
\$2.13	31950	Chang Cheng Mei, Caroline
Total value of shares exercised =	130590	
	\$2.72 \$2.13 \$2.13 \$2.13 Total value of shares	\$2.72 81600 \$2.13 4260 \$2.13 12780 \$2.13 31950 Total value of shares 130590

Notes:

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price



HOME	<u>LOGOUT</u>

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration cash

Share payable in For a consideration other than cash

Share Capital / <u> Allottees</u> **Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

30000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or

payable on each share:

Save Delete Issued Share

Reset

Back



:: online filing transactions

LOCAL GONPARY: TRANSACTION

HOME	LOGOUT

R	eturn	Ωf	ΔΙΙ	otm	ent	٥f	Shares
1,	CLUIII	vı		•	CIIL	U I	Jilui C3

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution	Z
Declaration	1

Share payable in For a consideration

other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment the allotment

Particul Particul	lars of A	Aliottee
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ΡI	ease	ind	icate	whe	ther	the	allottee	İS	an	Individua	١:	×
----	------	-----	-------	-----	------	-----	----------	----	----	-----------	----	---

C Allottee is an Individual

• Allottee is NOT an Indivi	dual		
If Allottee is an Individual	:		
Shareholder Category: *	Individual		
NRIC/FIN/Passport No. : *	; 	Retrieve Details	
Identification Type: *	NRIC 🔄		
Name:*			
Nationality: *	g oleganist speciments. Alberta constant property and the constant of		
Mobile No :			
Occupation :			
Email Address :	Anamanica Maria (Maria		
Address Type: *	© Local O Foreign		
Local Address (* if Address Type is	Local Address)		
Postal Code :	Re	trieve Address	
Block/House No. :			
Street Name :	· · · · · · · · · · · · · · · · · · ·		
Unit :	#	74 AND TOTAL	
Building/Estate Name :	1		
Foreign Address (* if Address Type	e is Foreign Address)		
Address :			
	AND AND THE PROPERTY OF THE PR		
If Allottee is NOT an Indivi	dual :		
Shareholder Category : *	Company / Foreig	gn Branch Search	
Registration No : *	198003912M	Retrieve Details	

Name:

THE CENTRAL DEPOSITORY (PTE) LIMITED

Local Address (* if Address Type is Local Addres	ss)
Postal Code: 068804	
Block/House No. : 2	
Street Name : SHENTO	ON WAY
Unit : # 19 - 0	0
Building/Estate Name : SGX CEN	NTRE I
Foreign Address (* if Address Type is Foreign A	ddress)
Address:	
Details of Shares Allotted * Please read	instructions carefully before entering.
	r more persons, please assign an alphabet <u>e.g. A</u> to denote the Group abet in the box for every allottee in the same group. Skip this box if
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only <u>one</u> allottee is to er allottees in box (b) and leave blank for rest of the ite	nter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent ems.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	30000
c) Class of shares allotted :	Ordinary 👺
d) Currency :	SINGAPORE DOLLAR (099)
e) Date of allotment :	21/10/2003 (dd/mm/yyyy)
Sa	ve Reset Back
	1 :



LOGOUT HOME

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

RCB/

Resolution / Declaration

cash

Share payable in For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387309795.50 0.00

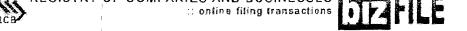
0.00

Amount of Paid-up Share

Capital:

387309795.50 0.00

0.00



LOGAL COMPANY TRANSACTIONS

HOME	<u>LOGOUT</u>

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

23000

Amount paid or due and payable on each share

paid: 0.50

Save

due and payable: 0

Amount of premium paid or

payable on each share:

Delete Issued Share

Reset

Back

22/10/2002

TOTAL GOLPANYATRALS ASTONE

HOME LOGOUT		
	HOME	LOGOUT

Return of Allot	ment of Shares				_ Submit
Please fill in the follow	ving information. Fields	marked * must be co	ompleted.		
Resolution / Declaration	Share payable in cash	For a consideartic other than cash		<u>List of</u> Shareholders after the allotment	Summary of Capital
Particulars of A	Allottee	!			
Please indicate	whether the al	lottee is an In	dividual : *		
○ Allottee is a ⑥ Allottee is N	n Individual OT an Individua	al :			
If Allottee is a	n Individual :	!			
Shareholder Cat	egory: * In	dividual			
NRIC/FIN/Passp	ort No. : *		Retrieve Deta	ils	
Identification Ty	pe:* Nf	RIC 👻			
Name: *	aggast sta			annun savagaga yanna yanna w a engala yanna ke e e e e e e e e e e e e e e e e e e	
Nationality: *	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				¥
Mobile No :					
Occupation :		1			
Email Address :	economic and a seconomic and a	The second secon			
Address Type : *	k .	Local Foreign			
Local Address (*	if Address Type is Loca	il Address)			
	Postal Code :	Retrie	ve Address		
Bloc	k/House No. :				
9	Street Name :				
	Unit:#	-			
Building/f	Estate Name :				
Foreign Address	(* if Address Type is F	oreign Address)			
	Address :				T verice was

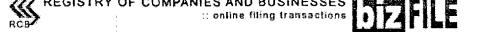
If Allottee is NOT an Individual:

Shareholder Category: *	Company / Foreign Branch	Search
Registration No. : *	198003912M Retrieve Details	

Name:

THE CENTRAL DEPOSITORY (PTE) LIMITED

Local Address (* if Address Type is Local Address)	
Postal Code : 068804	
Block/House No.: 2	
Street Name : SHENTON	I WAY
Unit : # 19 - 00	
Building/Estate Name : SGX CENT	rre i
Foreign Address (* if Address Type is Foreign Add	dress)
Address:	
Details of Shares Allotted * Please read in:	structions carefully before entering.
	more persons, please assign an alphabet <u>e.g. A</u> to denote the Group et in the box for every allottee in the same group. Skip this box if
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only one allottee is to enterallottees in box (b) and leave blank for rest of the item	er details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent is.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	23000
c) Class of shares allotted :	Ordinary
d) Currency :	SINGAPORE DOLLAR (099)
e) Date of allotment :	21/10/2003 (dd/mm/yyyy)
Save	Reset Back





HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

<u>cash</u>

Share payable in For a consideration other than cash

Share Capital / Allottees **Particulars**

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387321295.50 0.00

0.00

Amount of Paid-up Share

387321295.50 0.00

0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65) 63236200

22 October 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 53,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 53,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELEN TAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

CC: Temasch Holdings (Attn: Ms Gam lay Hoon) GFD

GC an (GTR) (faxed)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,589,591	
SHARE OPTION SCHEME	53,000	21.10.2003
TOTAL	774,642,591	
	:	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 1/87 -6 47 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

13 October 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 36,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>36,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

RY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 13 DAY OF OCTOBER 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") APPLICATION FOR LISTING AND QUOTATION OF 36,000 36,000 ARISING FROM THE

State how the additional shares/stock units for which listing is applied for rank with existing shares: _;

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details: તં

Options Granted & Outstanding Shares/Stock Units		Before Exercise: 13,848,166	18,000.00 Less Exercise : (36,000)	Outstanding : 13,812,166
11	↔	387,276,795.50	18,000.00	387,294,795.50 Outstanding
Issued and Paid-up Share Capital	Share/Stock Units	774,553,591	36,000	774,589,591
Issued a	Issued ar	Before Exercise	Add Exercise	After Exercise
Authorised	Capitai	41 500 000 000	\$1,500,000,000	
Par	Par Value		\$0.50	
Class of Security		Ordinory	Clumary	

Outstanding Warrants/TSR ઌ૽

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

: Caroline Chang Bulm Authorised Signature:

Name

: Secretary

Designation

Date

: 13 October 2003

Enclosures:

A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").

ಕ್ಕೆ ಬೆ ಕ

Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
10000	\$3.84	38400	Pang Ai Ling, Judy
2000	\$2.13	4260	Chua Geck Leng, Clara
2000	\$2.13	4260	Loh Poh Lin
6000	\$2.13	12780	Pon Yuet Peng
16000	\$2.13	34080	Pang Ai Ling, Judy
	Total value of shares exercised =	93780	

Notes:

⁽¹⁾ Adjustments to subscription price to be disclosed as footnotes

⁽²⁾ Value of shares exercised = the number of shares allotted multiply by their exercise price

HOME	1	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

10000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share:

Save

Delete Issued Share

Reset

HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the followi	ing information. Fields m	arked * must b	e complet	ed.		
Resolution / Declaration	Share payable in cash	For a consider that		Share Capital / Allottees Particulars	List of Shareholders after the allotment	
Particulars of A	llottee		1			
Please indicate	whether the allo	ttee is an	Individ	ual:*		
○ Allottee is an ● Allottee is No	ı Individual OT an Individual					
If Allottee is an	Individual:		1			
Shareholder Cate	gory: *	Individua	ļ.			
NRIC/FIN/Passpo	rt No. : *			Retrieve Deta	ils:	
Identification Typ	e:*	NRIC	¥			
Name: *			***************************************			2
Nationality: *		CONTRACTOR OF ANY CONTRACTOR OF A CONTRACTOR O				
Mobile No :		State of the state				
Occupation:						- Arter Announce
Email Address :			:			The state of the s
Address Type : *		♠ Local○ Foreign				
Local Address (* i	f Address Type is Local A	ddress)				
	Postal Code :		Retrie	ve Address.		
	Block/House No. :		: !			
	Street Name:					
	Unit :	#				
Build	ing/Estate Name:					
Foreign Address (* if Address Type is Fore	eign Address)				
	Address:					
						1

If Allottee is NOT an Individual:

Shareholder	Category	:	*
-------------	----------	---	---

Company / Foreign Branch

Search

Registration No.: *

198003912M Retriève Details

Name:

THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type : Local	
Local Address (* if Address Type is Local Address)	
Postal Code: 06880	04
Block/House No.: 2	
Street Name : SHEN	TON WAY
Unit: # 19	- 00
Building/Estate Name : SGX C	ENTRE I
Foreign Address (* if Address Type is Foreign Address	ess)
Address:	
Details of Shares Allotted * Please read inst	ructions carefully before entering.
	ore persons, please assign an alphabet <u>e.g. A</u> to denote the Group and he box for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	
If share(s) is/are co-owned, only one allottee is to enter allottees in box (b) and leave blank for rest of the items	details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	10000
c) Class of shares allotted :	Ordinary
d) Currency :	SINGAPORE DOLLAR (099)
e) Date of allotment :	10/10/2003 (dd/mm/yyyy)
Sa	ve Reset Back

HOME LOGOUT

Return of Allotment of Shares

Submit*

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387281795.50 0.00

0.00

Amount of Paid-up Share

387281795.50 0.00

0.00

HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

26000

Amount paid or due and payable on each share

paid: 0.50

1.63

due and payable: 0

Amount of premium paid or payable on each share:

Delete Issued Share

Reset

HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the follow	ing information. Fields m	narked * must be compl	eted.		
Resolution / Declaration	Share payable in cash	For a consideartion other than cash	Share Capital / Allottees Particulars	List of Shareholders after the allotment	
Particulars of A	llottee				
Please indicate	whether the allo	ottee is an Indivi	dual : *		
○ Allottee is ar ② Allottee is No	n Individual OT an Individual	; ; ;			
If Allottee is an	Individual:	! 			
Shareholder Cate	egory:*	Individual			
NRIC/FIN/Passpo	ort No. : *		Retrieve Deta	ails	
Identification Typ	e:*	NRIC			
Name: *					Marin Marin Salar Sa
Nationality: *					¥
Mobile No :		e de la companya del companya de la companya del companya de la co			
Occupation:					
Email Address :		The second secon			
Address Type : *		LocalForeign			
Local Address (* i	f Address Type is Local A	Address)			
	Postal Code :	Retr	eve Address		
	Block/House No. :				
	Street Name :				
	Unit :	#	e company		
Build	ing/Estate Name :	:			
Foreign Address (* if Address Type is Fore	eign Address)			
	Address :				
					_

If Allottee is NOT an Individual:

Shareholder Category: *

Company / Foreign Branch

Search

Registration No.: *

198003912M Retrieve Details

Name:

THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type :	Local	
Local Address (* if Address Type is Local	Address)	
Postal Code :	068804	
Block/House No. :	2	
Street Name :	SHENTON	WAY
Unit :	# 19 - 00	
Building/Estate Name :	SGX CENT	RE I
Foreign Address (* if Address Type is Fore	eign Address)	
Address:		
Details of Shares Allotted * Please	read instruction	ns carefully before entering.
		rsons, please assign an alphabet <u>e.g. A</u> to denote the Group and a for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)		
If share(s) is/are co-owned, only <u>one</u> allottee is allottees in box (b) and leave blank for rest of		s in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent
a) Nominal Value per Share:	O	.50
b) No. of shares allotted :	2	6000
c) Class of shares allotted :		Ordinary 🖫
d) Currency :	S	SINGAPORE DOLLAR (099)
e) Date of allotment :	1	0/10/2003 (dd/mm/yyyy)
	Save	Reset Back



HOME LOGOUT

Return of Allotment of Shares

Submit:

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387294795.50 0.00

0.00

Amount of Paid-up Share

387294795.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

63 CANTONMENTROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE: (65) 63236200

13 October 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 36,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 36,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

CC: Temaseh Holdings
(Ath. Ms Gran Lay Hoon)

GFD

GC

GM (GTR)

(faxed)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	DESCRIPTION SHARE CAPITAL		
BALANCEB/F	774,553,5 91		
SHARE OPTION SCHEME	36,000	10.10.2003	
TOTAL	774,589,591		
	:		
	4 		

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 NOV-5 AN 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

10 October 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 2,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>2,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

RY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 10 DAY OF OCTOBER 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") APPLICATION FOR LISTING AND QUOTATION OF 2,000 2,000ARISING FROM THE

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:-

Options Granted & Outstanding Shares/Stock Units		Before Exercise: 13,872,166	Less Exercise : (2,000) Less Options Cancelled: (22,000)	387,276,795.50 - Outstanding- : 13,848,166
al	8	387,275,795.50	1,000.00	:
Issued and Paid-up Share Capital	Share/Stock Units	774,551,591	2,000	774,553,591-
Issued a		Before Exercise	Add Exercise	After Exercise
Authorised	Capital		\$1,500,000,000	
Par Value			\$0.50	
Class of Security			Ordinary	

Outstanding Warrants/TSR

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Authorised Signature:

: Caroline Chang

: Secretary Designation

Date

: 10 October 2003

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- ė,
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.) ರ ಕ

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
2000	\$2.13	4260	Ling Koon Song, Martin
	Total value of shares exercised =	4260	
• • •	ubscription price to be disexercised = the number of		by their exercise price



HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars

List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

2000

Amount paid or due and payable on each share

payable on each share:

paid: 0.50

1.63

due and payable: 0 Amount of premium paid or

Save

Reset

Back

HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideartion other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

P	art	icu	lars	: of		int	tee
	aı L	ıvu		, ,,	~"		

Please indicate	whether th	e allottee is	an Individual :
-----------------	------------	---------------	-----------------

- **C** Allottee is an Individual
- Allottee is NOT an Individual

If.	ΑIJ	ottee	is an	Indi	vidua	al:
-----	-----	-------	-------	------	-------	-----

Il Alloctee 15 all Illaividadi .						
Shareholder Category: *	Individual					
NRIC/FIN/Passport No. : *	Appearance of Across and Across a	1	Retrieve (Details		
Identification Type : *	NRIC	图				
Name: *		The way to be the same of the			Notice and the second s	
Nationality: *		:	anne son se ledi anne servici Alli Margani I. e deferi e navegane se efe e e	The state of the s		and the second second
Mobile No:						
Occupation :	The space of the state of the state of the space of the s	T. Comment of the second of th	and the second of the second o	and the second s	The second secon	
Email Address :	gy ganggani a phong a maday di konk maga (ilitar Mili) i i i i i inasti k	1 1 1	wayanen madaliyaan waxaa waxaa waxaa waxaa waxaa waxaa aa			
Address Type: *	LocalForeign					
Local Address (* if Address Type is Local A	Address)	i				
Postal Code :		Retrieve	Address			
Block/House No. :						
Street Name :						
Unit:	#					
Building/Estate Name:						
Foreign Address (* if Address Type is Fore	eign Address)					
Address:	1			marte-anatohor-ang mitomonologi		
	1					
If Allottee is NOT an Individual	:					
Shareholder Category: *	Company / F	oreign Bra	ınch	₹ Se	earch	
Registration No. : *	198003912M	Retri	eve Details			
Name :	THE CENTR	AL DEP	OSITORY (P	TE) LIMI	TED	

Address Type :	Local	
Local Address (* if Address Type is Local A	ddress)	
Postal Code :	068804	
Block/House No. :	2	
Street Name :	SHENTON	NAY
Unit:	# 19 - 00	
Building/Estate Name :	SGX CENTE	EI
Foreign Address (* if Address Type is Fore	ign Address)	1
Address:		i i
Details of Shares Allotted * Please	read instructions	carefully before entering.
		ons, please assign an alphabet $\underline{e,g}$. A to denote the Group and or every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	ANY Volyage College	
If share(s) is/are co-owned, only <u>one</u> allottee is allottees in box (b) and leave blank for rest of t		in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent
a) Nominal Value per Share :	0.5	
b) No. of shares allotted :	20	00
c) Class of shares allotted :	Or	dinary
d) Currency :	SI	NGAPORE DOLLAR (099)
e) Date of allotment :	09	10/2003 (dd/mm/yyyy)
	Saye	leset Back

HOME LOGOUT

Return of Allotment of Shares

Submit,

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders Summary after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387276795.50 0.00

0.00

Amount of Paid-up Share

387276795.50 0.00

0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE (65)63236200

10 October 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 2,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 2,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

c.c. Ms Carolinc Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

CC: Ternasele Holdings
(Athr. Ms Gram by Hoon)

EFD

EC

EM (GTR)

(James A)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,551,591	
SHARE OPTION SCHEME	2,000	09.10.2003
TOTAL	774,553,591	
	!	·

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

Repose Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 Tel: (65) 62706666

Fax: (65) 64136391

6 October 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 34,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>34,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS <u>06</u> DAY OF <u>OCTOBER</u> 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID 34,000 APPLICATION FOR LISTING AND QUOTATION OF

34,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME") ARISING FROM THE

Pari Passu State how the additional shares/stock units for which listing is applied for rank with existing shares: (If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details :ri

Saile and the Control of the Control	Shares/Stock Units	Before Exercise: 11,801,166	Less Exercise : (34,000)	on 14/8/03 2,105,000	Outstanding : 13,872,166
le	€9	387,258,795.50	17 000 00		387,275,795.50 Outstanding
Issued and Paid-up Share Capital	Share/Stock Units	774,517,591	34 000		774,551,591
penss]		Before Exercise	Add Exercise		After Exercise
Authorised	Capitai		\$1,500,000,000	1	
Par Value		0	90.50		
Class of Security		-	Ordinary	1	

Outstanding Warrants/TSR 3

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987. 4

Authorised Signature:

annn : Caroline Chang

Designation

: Secretary

6 October 2003

Date

Enclosures:

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.) ن نے ن

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
3,000	\$2.68	\$ 8,040.00	Poon Kit Peng
8,000	\$2.13	\$ 17,040.00	Lim Cheng Siew John
10,000	\$2.13	\$ 21,300.00	Lim Chong Soon
10,000	\$2.13	\$21,300.00	Wong Khei Luun
3,000	\$2.13	\$ 6,390.00	Chan Chee Kwong Raymond via OCBC Securities Pte Ltd (sub- account name of KSN-Kep Grp Corp Cr Union Ltd)
	Total value of shares exercised =	\$74,070.00	

- (1) Adjustments to subscription price to be disclosed as footnotes
 (2) Value of shares exercised = the number of shares allotted multiply by their exercise price

\$2.68 - 3,000 shares

\$2.13 - 31,000 shares

HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars

List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

3000

Amount paid or due and payable on each share

paid: 0.50

due and payable: 0

Save

Amount of premium paid or 2.18

payable on each share:

Delete Issued Share

Reset

HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resol	uti	on	1.
Decla	ara	tio	n

Share payable in

For a consideartion other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual: *	
C Allottee is an Individual	
• Allottee is NOT an Individual	
If Allottee is an Individual :	
Shareholder Category: *	Individual

NRIC/FIN/Passport No. : *	Retrieve Details
Identification Type : *	NRIC
Name : *	
Nationality: *	
Mobile No :	The state of the s
Occupation :	
Email Address :	
Address Type: *	© Local © Foreign
Local Address (* if Address Type is 1	ocal Address)

Retrieve Address Postal Code:

Block/House No.:

Street Name:

Unit:#

Building/Estate Name:

Foreign Address (* if Address Type is Foreign Address)

Address:

If Allottee is NOT an Individual:

Shareholder Category: *

Company / Foreign Branch Search

Registration No.: *

198003912M Retrieve Details

Name: THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type :	Local
Local Address (* if Address Type is Local A	ddress)
Postal Code :	068804
Block/House No. :	2
Street Name :	SHENTON WAY
Unit:	# 19 - 00
Building/Estate Name :	SGX CENTRE I
Foreign Address (* if Address Type is Fore	ign Address)
Address:	
Details of Shares Allotted * Please	ead instructions carefully before entering.
	y 2 or more persons, please assign an alphabet $\underline{e.g.\ A}$ to denote the Group and abet in the box for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	The second of th
If share(s) is/are co-owned, only one allottee is allottees in box (b) and leave blank for rest of the	to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent the items.
a) Nominal Value per Share :	0.50
b) No. of shares allotted :	3000
c) Class of shares allotted :	Ordinary
d) Currency :	SINGAPORE DOLLAR (099)
e) Date of allotment :	3/10/2003 (dd/mm/yyyy)
	Save Reset Back



HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars after the allotment of Capital

List of Shareholders Summary

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

1500000000.00

Capital:

Class of Shares:

Ordinary

Others Preference

Amount of Issued Share Capital: 387260295.50 0.00

0.00

Amount of Paid-up Share

387260295.50 0.00

0.00

Capital:

LOCAL COMPANY TRANSACTIONS

HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / Allottees Particulars List of Shareholders Summary after the Allotment of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR

(099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

31000

Amount paid or due and payable on each share

paid: 0.50

Delete Issued Share

due and payable: 0

Amount of premium paid or payable on each share:

Reset

Back

LOCAL COMPANY TRANSACTIONS

HOME	LOGOUT

Return of Allotment of Shares

Submit*

Please fill in the following information. Fields marked * must be completed.

Resol	uti	on	1
Decla	ara	tio	n

Share payable in cash

For a consideartion other than cash

Share Capital /

List of Shareholders Summary Allottees Particulars after the allotment of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual: *

- O Allottee is an Individual
- Allottee is NOT an Individual

Τf	ΔΠ	ottee	is an	Individua	•
	~"	ULLEE	13 011	Individud	

Shareholder Category: *	Individual
NRIC/FIN/Passport No. : *	Retrieve Details
Identification Type : *	NRIC
Name: *	
Nationality: *	
Mobile No:	The second secon
Occupation :	
Email Address :	
Address Type: *	© Local C Foreign
Local Address (* if Address Type is Local A	ddress)
Postal Code :	Retrieve Address
Block/House No. :	
Street Name :	(;
Unit:	#
Building/Estate Name:	
Foreign Address (* if Address Type is Fore	ign Address)
Address:	
If Allottee is NOT an Individual :	
Shareholder Category : *	Company / Foreign Branch Search
Registration No. : *	198003912M Retrieve Details
Name:	THE CENTRAL DEPOSITORY (PTE) LIMITED

Address Type :	Local	
Local Address (* if Address Type is Local A	\ddress)	
Postal Code :	068804	
Block/House No.:	2	
Street Name :	SHENTON	WAY
Unit:	# 19 - 00	· ·
Building/Estate Name :	SGX CENT	RE I
Foreign Address (* if Address Type is Fore	eign Address)	
Address:		
Details of Shares Allotted * Please	read instruction	s carefully before entering.
		sons, please assign an alphabet <u>e.g. A</u> to denote the Group and for every allottee in the same group. Skip this box if share(s) are
Group of Share that is co-owned: (Share Group)	2000-00	
If share(s) is/are co-owned, only <u>one</u> allottee is allottees in box (b) and leave blank for rest of	s to enter details the items.	in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent
a) Nominal Value per Share :	0.	50
b) No. of shares allotted :	3-	000
c) Class of shares allotted :	O	rdinary
d) Currency :	s	INGAPORE DOLLAR (099)
e) Date of allotment :	03	3/10/2003 (dd/mm/yyyy)
	Save	Reset Back



HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars** List of Shareholders Summary after the allotment of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387275795.50 0.00

0.00

Amount of Paid-up Share

Capital:

387275795.50 0.00

0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONT: (65)63236200

6 October 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sits

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 34,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 34,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

CC: Temasek Holdings (Attn: Ms Gram Lay Hoon) GFD

GC Gm (GTR)

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,517,591	
SHARE OPTION SCHEME	34,000	03.10.2003
TOTAL	774,551,591	
	: :	

VERIFIEDBY: B.A.C.S. PRIVATE LIMITED

REGISTRARS

03 1107 -6 47 7:21

Keppel Corporation

Keppel Corporation Limited 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632

Tel: (65) 62706666 Fax: (65) 64136391

2 October 2003

Securities and Exchange Commission Division of Corporate Finance Room 3094 (3-6) 450 Fifth Street Washington DC 20549 U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE: FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 49,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED (a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF <u>49,000</u> ORDINARY SHARES OF \$0.50 EACH CREDITED AS FULLY PAID.

BY

CAROLINE CHANG COMPANY SECRETARY

DATED THIS 02 DAY OF OCTOBER 2003

KEPPEL CORPORATION LIMITED

SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID APPLICATION FOR LISTING AND QUOTATION OF 49,000

ARISING FROM THE 49,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

State how the additional shares/stock units for which listing is applied for rank with existing shares: Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

In respect of each class of securities, to furnish the following details:ri

Outions Quanto & Outstanding	Shares/Stock Units	Before Exercise: 11,850,166	24,500.00 Less Exercise : (49,000)	Outstanding : 11,801,166
lı	\$	387,234,295.50	24,500.00	387,258,795.50 Outstanding
Issued and Paid-up Share Capital	Share/Stock Units	774,468,591	49,000	-774,517,591
Issued a		Before Exercise	Add Exercise	After-Exercise
Authorised	Capitai		81,500,000,000	: : :
Par	value	0.0	\$0.50	
Class of	Security	-	Ordinary	

Outstanding Warrants/TSR 6

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds:

We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

: Caroline Chang

Authorised Signature:

: Secretary Designation

Date

2 October 2003

Enclosures:

ن <u>ن</u> ن

A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies. Confirmation of despatch of Share/Stock Certificates. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").

Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional isting fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
45000	\$2.68	120600	Lim Say Hoe, Johnny
4000	\$2.13	8520	Wee Wai Yan, Terence
	Total value of shares exercised =	129120	
•	ubscription price to be dis		by their eversion price

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	2000.

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in cash

For a consideration other than cash

Share Capital / **Allottees Particulars**

List of Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

45000

Amount paid or due and payable on each share

paid: 0.50

Save

due and payable : 0

Amount of premium paid or

payable on each share:

Delete Issued Share

Reset

Back

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HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

<u>cash</u>

Share payable in For a consideartion other than cash

Share Capital / Allottees Particulars

List of Shareholders after of Capital the allotment

of Capital

Pa	rti	cu	lar	'S 0	f i	All	ot	tee
----	-----	----	-----	------	-----	-----	----	-----

Please indicate whether the allottee is an Individual: *

- C Allottee is an Individual
- Allottee is NOT an Individual

If /	Allo	ottee	is	an	Inc	div	idual	1
------	------	-------	----	----	-----	-----	-------	---

Shareholder Category: *	Individual
NRIC/FIN/Passport No. : *	Retrieve Details
Identification Type: *	NRIC 🔀
Name: *	
Nationality: *	The manufacture of the first and the first a
Mobile No :	Securities, and a responsibility, analysis as respond
Occupation :	CONTROL OF CO. SIGN CO. MINISTER PROGRAMMENT OF THE CONTROL OF THE STATE OF THE STA
Email Address :	
Address Type : *	© Local C Foreign
Local Address (* if Address Type is	s Local Address)
Postal Code :	Retrieve Address
Block/House No. :	
Street Name :	
Unit:	#
Building/Estate Name :	
Foreign Address (* if Address Typ	e is Foreign Address)
Address:	

If Allottee is NOT an Indiv	ridual :	
Shareholder Category: *	Company / F	oreign Branch • Search
Registration No. : *	198003912M	Retrieve Details
Name :	THE CENT	RAL DEPOSITORY (PTE) LIMITED
Address Type:	Local	
Local Address (* if Address Type	is Local Address)	
Postal Code :	068804	
Block/House No. :	2	
Street Name :	SHENTON	WAY
Unit :	# 19 - 00	
Building/Estate Name :	SGX CENTI	RE I
Foreign Address (* if Address Ty	oe is Foreign Add	ress)
Address :		
Details of Shares Allotted	* Please read ins	tructions carefully before entering.
	he same alphabe	nore persons, please assign an alphabet <u>e.g. A</u> to denote the Group et in the box for every allottee in the same group. Skip this box if
Group of Share that is co-ow (Share Group)	ned:	
If share(s) is/are co-owned, only <u>one</u> a allottees in box (b) and leave blank fo		er details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent s.
a) Nominal Value per Share :		0.50
b) No. of shares allotted :		45000
c) Class of shares allotted:	Ţ	Ordinary 😨
d) Currency :	ſ	SINGAPORE DOLLAR (099)
e) Date of allotment :		01/10/2003 (dd/mm/yyyy)

Save Reset Back



HOME LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in For a consideration

other than cash

Share Capital / Allottees **Particulars**

Shareholders after Summary List of the allotment

of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share

Capital:

1500000000.00

Class of Shares:

Ordinary

Preference Others

Amount of Issued Share Capital: 387256795.50 0.00

0.00

Amount of Paid-up Share

Capital:

387256795.50 0.00

0.00

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LOGOUT **HOME**

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

Share payable in For a consideration cash

other than cash

Share Capital / <u>Allottees</u> **Particulars**

<u>List of</u> Shareholders after the Allotment

Summary of Capital

Authorised Capital

Amount

Nominal Value per Share

Currency

Authorised Capital:

1500000000

.5

SINGAPORE DOLLAR (099)

Description of discrepancy:

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares:

Ordinary

Preference

Others

Number of shares:

4000

Amount paid or due and payable on each share

Save

paid: 0.50

due and payable: 0

Amount of premium paid or payable on each share:

Delete Issued Share

Reset

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HOME	LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /

Share payable in For a consideration

Share Capital / Allottees

<u>Declaration</u>	<u>cash</u>	other thar	cash	Particulars	the allotment	of Capital
Particulars of Allot	tee					
Please indicate wh	ether the a	allottee is a	n Indi	vidual : *		
C Allottee is an In Allottee is NOT		ıai	! !			·
If Allottee is an In	dividual :					
Shareholder Categor	y: * In	dividual				
NRIC/FIN/Passport N	lo.:*	en er fra skriver for en		Retrieve Deta	ils	
Identification Type:	* NF	RIC 🛂	1			
Name: *					States a secretary of a rest of the secretary of the secr	
Nationality: *	and the second	and the second s	; ; ;	alamatika 20.000 Solat in alamatika anatan 1. m. ma	white a consister his he had an are on a thin and the	
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Occupation:		No service of the control of the con	1	to a control or construct the state of the second or support the	minoral value and management and an analysis of the second of the	
Email Address :)		· ·			
Address Type: *		Local Foreign				
Local Address (* if Add	dress Type is Lo	cal Address)				
Posta	l Code :	R	etrieve A	ddress		
Block/Hou	ıse No. : 🔀	1				
Street	: Name :		:			
	Unit:#	-				
Building/Estate	Name :		1			
Foreign Address (* if /	Address Type is	Foreign Address	;)			
А	ddress :					
		***************************************	·		····	Minute.

If Allottee is NOT an Indiv	idual :	
Shareholder Category: *	Company /	Foreign Branch Search
Registration No. : *	198003912	M Retrieve Details
Name :	THE CENT	RAL DEPOSITORY (PTE) LIMITED
Address Type:	Local	
Local Address (* if Address Type i	s Local Address	s)
Postal Code :	068804	
Block/House No. :	2	
Street Name :	SHENTON	WAY
Unit :	# 19 - 00	
Building/Estate Name :	SGX CENT	RE I
Foreign Address (* if Address Typ	oe is Foreign Ad	ldress)
Address :		
D. 1. 20		
Details of Shares Allotted	* Please read ir	nstructions carefully before entering.
	he same alphab	more persons, please assign an alphabet <u>e.g. A</u> to denote the Group bet in the box for every allottee in the same group. Skip this box if
Group of Share that is co-ow (Share Group)	ned:	Account to the second s
If share(s) is/are co-owned, only <u>one</u> a allottees in box (b) and leave blank for		ter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent ms.
a) Nominal Value per Share :		0.50
b) No. of shares allotted :		4000
c) Class of shares allotted:		Ordinary 🔀
d) Currency :		SINGAPORE DOLLAR (099)
e) Date of allotment :		01/10/2003 (dd/mm/yyyy)

Save Reset Back

TOTAL COURSE WITTENESS ONS.

LOGOUT **HOME**

Return of Allotment of Shares

Submit:

Please fill in the following information. Fields marked * must be completed.

Resolution / **Declaration**

cash

Share payable in For a consideration other than cash

Share Capital / <u> Allottees</u> <u>Particulars</u>

List of Shareholders after the allotment

Summary of Capital

Share Capital (1)

Currency:

SINGAPORE DOLLAR (099)

Nominal Value per Share:

0.50

Amount of Authorised Share Capital:

1500000000.00

Class of Shares:

Ordinary

Preference

Others

Amount of Issued Share Capital: 387258795.50 0.00

0.00

Amount of Paid-up Share

387258795.50 0.00

0.00

Capital:

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD SINGAPORE 089758 TELEFAX: (65) 63236990 TELEPHONE (65) 63236200

2 October 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dcar Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL") EMPLOYEE SHARE OPTION SCHEME ALLOTMENT OF 49,000 SHARES

We confirm that we have today despatched the share certificate in regard to the allotment of 49,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully

HELENTAN MANAGER

B.A.C.S. PRIVATE LIMITED

CC: Temasek Holdings (Athr: Ms Gam Lay Hoon

GFD

GC

((sted)

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCEB/F	774,468,591	
SHARE OPTION SCHEME	49,000	01.10.2003
TOTAL	774,517,591	

VERIFIED BY: B.A.C.S. PRIVATE LIMITED

REGISTRARS